WALKER RAY

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EMPLOYMENT:

2020-	Assistant Professor of Finance, London School of Economics
2019-2020	Economist (post-doc), San Francisco Federal Reserve

PROFESSIONAL ACTIVITIES:

2023-	Research Affiliate, Centre for Economic Policy Research (CEPR)
2023-	Member, Paul Woolley Centre (PWC)
2020-	Associate Fellow, Financial Markets Group (FMG)
2020-	Associate Fellow, Centre For Macroeconomics (CFM)

EDUCATION:

2019	Ph.D., Economics, U.C. Berkeley
2011	B.S., Applied Mathematics, Brown University

PUBLISHED AND ACCEPTED PAPERS:

"Unbundling Quantitative Easing: Taking a Cue from Treasury Auctions" with Michael Droste and Yuriy Gorodnichenko (accepted for publication, Journal of Political Economy)

WORKING PAPERS:

"A Preferred-Habitat Model of Term Premia, Exchange Rates, and Monetary Policy Spillovers" with Pierre-Olivier Gourinchas and Dimitri Vayanos (revise & resubmit, American Economic Review)

"Polarized Expectations, Polarized Consumption" with Rupal Kamdar

"Monetary Policy and the Limits to Arbitrage: Insights from a New Keynesian Preferred Habitat Model"

WORK IN PROGRESS:

"We Think That They Think: Political Affiliation and Higher-Order Beliefs" with Rupal Kamdar

"Optimal Macro-Financial Stabilization in a New Keynesian Preferred Habitat Model" with Rupal Kamdar

"The Effects of News Shocks and Supply-Side Beliefs" with Rupal Kamdar

"Dividend Habitats" with Cameron Peng and Dimitri Vayanos

SEMINARS AND CONFERENCES:

2023: Bank of Spain, Toulouse, Bocconi, ASSA Annual Meeting (IEFS), Bank of England CCBS Macro-Finance Workshop, QMUL Non-linearities in Macro Workshop.

Discussions: ASSA (IBEFA), Bundesbank Term Structure Workshop

2022: Indiana University, T2M, Barcelona Summer Forum IFM, Cowles Conference on Macroeconomics, SED, Durham International Capital Flows Workshop, Vienna Symposium on Foreign Exchange Markets, EFA Annual Meeting, New Dimensions in Monetary Policy.
Discussions: Bank of England Macro-Finance Workshop

2021: George Washington University, Bank of Canada, HKUST, SED, EFA Annual Meeting.
Discussions: National Bank of Ukraine Annual Research Conference, CEBRA, EFA

2020: Federal Reserve Bank of Chicago, Online International Finance and Macro Seminar, Texas A&M University, NBER SI International Finance and Macroeconomics, International Conference on Sovereign Bond Markets

2019: University of Pennsylvania Wharton, Dartmouth, Chicago Booth, Columbia GSB, London School of Economics, CREI, INSEAD, Notre Dame, University of Surrey, Bank of Canada, Federal Reserve Bank of San Francisco, Federal Reserve Bank of Dallas, Federal Reserve Bank of Cleveland, Federal Reserve Board, Federal Reserve Bank of St. Louis, NBER SI Monetary Economics/Impulse and Propagation Mechanisms, SED, WEAI, CEBRA.
Discussions: LSE Paul Woolley Centre, Asia Economic Policy Conference, WEAI

FELLOWSHIPS AND AWARDS:

2018	Doctoral Completion Fellowship, U.C. Berkeley
2017	Research Grant, Clausen Center for International Business and Policy
2016	Outstanding Graduate Student Instructor Award, U.C. Berkeley
2014	Berkeley Economic History Lab Mentored Fellowship
2013	Berkeley Institute for New Economic Thinking Fellowship
2013	Honorable Mention, Graduate Research Fellowship, NSF

PROFESSIONAL SERVICE:

Referee: American Economic Review, AEJ: Macroeconomics, Economic Letters, European Economic Review, International Journal of Central Banking, Journal of Economic Behavior and Organization, Journal of Finance, Journal of Monetary Economics, Management Science, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies

Conference Organization: LSE Paul Woolley Centre (2023)

Program Committee: EFA Annual Meeting (2021-2023), FMA Annual Meeting (2023)

TEACHING:

London School of Economics

- FM445: Portfolio Management (2021-2023)
- FM413: Fixed Income Markets (2021-2022)
- FM255: Financial Markets and Portfolio Management (2022-2023)

U.C. Berkeley

- ECON204: Mathematical Tools for Economists, TA (2014-2018)
- MFE230E Empirical Methods in Finance, TA (2017)